



BID SHEET FOR COLLATERAL

Insure you read the following and are made fully aware of the circumstances in which the collateral is being sold. Before signing, make sure you have had all your questions answered.

The collateral is to be sold "AS IS", without any warranty, either expressed or implied. The Credit Union disclaims any warranty of merchantability or use for a particular purpose. The purchaser will bear the entire expense of repairing or correcting any defects that presently exist or that may occur to the collateral.

Bidder acknowledges that the collateral has been repossessed by or voluntarily surrendered to the Credit Union. Consequently, the Credit Union has limited knowledge about the collateral. There may have been various claims made to insurance companies relating to the collateral, including claims which may have "totaled" the property. Bidder acknowledges Credit Union may only transfer such title as it possesses and Buyer agrees to accept such title even though it may be issued as a "rebuilt" or salvaged" or "repossessed" or any of that type of title. This Bid is good for 30 days from date of Bid.

You do not have to be an active member of the Credit Union to place a bid on the Credit Union collateral. However, if we are to finance said collateral, you must be a member of good standing and have not caused any loss to Lower Valley Credit Union. All non-member are required to furnish their own financing and/or provided cash. No personal checks are to be accepted from non-members unless funds are guaranteed.

The sale is with reserve. The Credit Union may withdraw the collateral from sale at any time for any reason.

The Credit Union does reserve the right to reject any or all bids, and make no warranty as to the condition of the collateral. The Credit Union is not required to divulge any information concerning accepted or unaccepted bids to anyone and all such bids may be kept or destroyed.

You acknowledge that your bid shall become the property of the Credit Union.

Bidder acknowledges he/she has read the above and fully understands the terms and has satisfied him/herself as to the condition of the collateral and the type of title he/she will receive.

Signature _____ Date _____

Name _____ Credit Union Account # _____

Home Phone: _____ Business Phone: _____

I hereby submit a bid of \$ _____ for the _____
(collateral) offered for sale by the Credit Union.